

Date. 15/09/2023

To,

**The Board of Directors,
Rulka Electricals Limited,
A - 20, Shiva Industrial Estate Co. Ltd.,
Lake Road, Near Tata Power, Bhandup West,
Mumbai City, Mumbai,
Maharashtra- 400078, India.**

Dear Sir/Madam,

Sub: Offer for Sale of Equity Shares in the Initial Public Offer ("IPO") of Rulka Industries Limited ("The Company")

I, Abhay Kantilal Shah on behalf of Abhay Kantilal Shah HUF, do unconditionally offer 2,80,800 Equity Shares of Rs. 10/- each of Rulka Electricals Limited held by us through offer for sale in Public Offer of Equity Shares of the Company. The delivery instruction slips duly signed by the authorized signatory of our company as and when we open the demat account. The details of the shares are as below:

| Number of shares offered | DP ID/ Client ID | NSDL/CDSL | Depository Participant (Name & Address) |
|--------------------------|------------------|-----------|---|
| 2,80,800 Equity Shares* | 1203420000026047 | CDSL | Jamnadas Virji Shares & Stock Brokers Private Limited 811/812, Stock Exchange Towers Dalal Street Fort Mumbai Maharashtra India-400023 |

*Shares to be offered by us must be deposited in the separate demat account opened by Book Running Lead Manager/ RTA.

1. We confirm that the equity shares of the Company which are being offered herewith by us under the Offer for Sale are free from any liens, charges and encumbrances of any kind whatsoever.
2. We hereby confirm that the shares offered under offer for sale are held by Abhay Kantilal Shah HUF for the period of more than one year and are eligible shares in compliance with SEBI (ICDR) Regulation, 2018.
3. We authorized board of directors of the Company to accept the equity shares so offered or such lesser number of equity shares that the Company may decide to accept in consultation with the Book Running Lead Manager to the Offer.

4. Our signing of this letter shall constitute our warranty that the equity shares comprised in this application are owned by us and are free from all liens, charges, claims of third parties and encumbrances. If any claim is made by any third party in respect of the said equity shares, we will hold the Investor, harmless and indemnified against any loss they or either of them may suffer in the event of the Investor acquiring these equity shares.
5. We agree that the Shares be offered to the Public at the Offer price of such other price as may be decided in consultation with the Book Running Lead Manager.
6. We further authorize board of directors of the Company to do all such acts and things necessary to sell the Equity Shares through Offer for Sale in the Public Offer of the Company.
7. We also note and understand that the Shares will be held in the Share Escrow Account till the date consideration is received in Public Offer Account or the date by which necessary regulatory approvals are received, as the case may be.
8. We agree to receive the consideration for shares only after the credit of the Shares in the Investors Account whom the shares are allotment in Public Offer or approvals of regulatory authorities, as the case maybe.
9. We undertake to execute such further document(s) and give such further assurance(s) as may be required or expedient to give effect to our agreeing to sell the said equity shares.
10. We further undertake to offer such additional shares if required for excess as required under any provisions of the law.
11. We further authorized the board of directors, to take all actions in respect of offer for sale for and on our behalf and we hereby agree to reimburse all the expenses incurred by company for selling of shares,
12. We irrevocably authorized the Board of Directors of the Company or Book Running Lead Manager or Registrar to the Offer to transfer the settlement of the consideration payable in, our below mentioned bank details:

| | |
|-------------|---------------------------|
| Name | Abhay Kantilal Shah (HUF) |
| Bank | HDFC Bank Ltd |
| Branch | Ghatkopar (East) |
| Account No. | 01181000067440 |
| IFSC | HDFC0000118 |

Thanking You,

Yours faithfully,

For Abhay Kantilal Shah HUF


Abhay Kantilal Shah

Date: 15/09/2023
Place: Mumbai



Consent Letter

Date: December 02, 2023

To,

**The Board of Directors,
RULKA ELECTRICALS LIMITED**
A - 20, Shiva Industrial Estate Co. Ltd., Lake Road,
Near Tata Power, Bhandup West, Mumbai City,
Maharashtra- 400078, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer of “Rulka Electricals Limited”

We, **Beeline Capital Advisors Private Limited**, hereby give our consent to act as the **Book Running Lead Manager** to the Proposed Public offer of **Rulka Electricals Limited** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Book Running Lead Manager to the Offer in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize “**Rulka Electricals Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Book Running Lead Manager to the issue in accordance with the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Beeline Capital Advisors Private Limited



**Nikhil Shah
Director
DIN: 02507020**

Place - Ahmedabad

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

SEBI Registration No.: INM000012917

Regd. Office: B 1311-1314 Thirteenth Floor Shilp Corporate Park Rajpath Rangoli Road Thaltej

Ahmedabad - 380054 India

Phone: +91-79-48407357/ E-Mail: nikhil@beelinemb.com

ANA ADVISORS

118,SHILA VIHAR,GOKULPURA,KALWAR ROAD,JHOTWARA,JAIPUR-302012,RAJASTHAN

Reach us at: anaadvisors22@gmail.com Mobile: 9887906529

Consent Letter

December 07, 2023

To,

RULKA ELECTRICALS LIMITED

A - 20 , SHIVA INDUSTRIAL ESTATE CO.LTD. , LAKE ROAD , NEAR TATA POWER ,
BHANDUP WEST, MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400078

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

We, the undersigned do hereby give our consent to act as the **Legal Advisor** to the Proposed Public issue of **Rulka Electricals Limited** on the SME Platform of NSE EMERGE pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Legal Advisor to the Issue in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof.

We authorize "**Rulka Electricals Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

Further, we hereby give our consent to include the following contact details:

| | |
|-----------------|---|
| Name: | ANA ADVISORS |
| Contact Person: | Kamlesh Kumar Goyal |
| Designation: | Associate |
| Address: | 118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012 |
| Telephone: | + 91 9887906529 |
| Fax: | -- |
| Email id: | anaadvisors22@gmail.com |
| Website: | -- |

Yours faithfully,


Asha Agarwal
Partner
Ana Advisors



Bigshare Services Pvt. Ltd.

To

The Board of Directors
Rulka Electricals Limited
A- 20, Shiva Industrial Estate Co. Ltd.,
Near Tata Power, Bhandup West,
Mumbai – 400078, Maharashtra, India

Subject: Consent to act and inclusion of name as “Registrar to the Offer” for the Public Issue of Rulka Electricals Limited

Re: Proposed Initial Public Offer of Equity Shares by Rulka Electricals Limited

With reference to the above, we grant our consent for acting as RTA and including our name as Registrar to the Issue of proposed IPO of your company in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus to be filed with the SEBI, the ROC and the Stock Exchange(s) or any Regulatory Authority, which the company intends to issue in respect of proposed Initial Public Offer of its Equity Shares.

Further we hereby give our consent to include the following details:

| | |
|-------------------------------------|--|
| Name | BIGSHARE SERVICES PRIVATE LIMITED |
| CIN | U99999MH1994PTC076534 |
| Address | S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India. |
| Telephone | +91 – 22 – 6263 8200 |
| Fax Number | +91 – 22 – 6263 8299 |
| E-mail | ipo@bigshareonline.com |
| Investors Grievance Email id | investor@bigshareonline.com |
| Contact person | Mr. Babu Rapheal C. |
| Website | www.bigshareonline.com |
| SEBI Registration No. | INR000001385 |

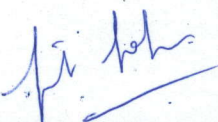
We confirm that we will immediately inform the Company and to Shreni Shares Limited of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchange(s) and commence trading on the Stock Exchange(s). In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provisions of the Companies Act, 2013.

A copy of SEBI Registration Certificate is attached herewith as Annexure- 1 .

Thanking You

For **BIGSHARE SERVICES PRIVATE LIMITED**


Authorized Signatory



Date: November, 28, 2023
Place: Mumbai

CIN : U99999MH1994PTC076534

निर्गम रजिस्ट्रार और
शेयर अंतरण अभिकर्ता

प्रारूप ख
FORM B

REGISTRARS TO AN ISSUE
AND
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)
(Regulation 8)

001343

Regulation 8A

रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन ब्रह्माये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर* अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**BIGSHARE SERVICES PVT LTD
E/2-3, ANSA INDUSTRIAL ESTATE
SAKI - VIHAR ROAD, SAKINAKA
ANDHERI (E), MUMBAI-400 072**

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I*/~~registrar to an issue*/share transfer agent*~~ in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है।

II. Registration Code for the registrar to an issue and share transfer agent is **INR000001385**

This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from



MUMBAI

स्थान Place

APRIL 09, 2013

तारीख Date

*जो लागू न हो उसे काट दें। *Delete whichever is not applicable

आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

By order
For and on behalf of

Securities and Exchange Board of India

K. SARAVANAN

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



Consent Letter

Date: April 13, 2024

To,

**The Board of Directors,
RULKA ELECTRICALS LIMITED**
A - 20, Shiva Industrial Estate Co. Ltd., Lake Road,
Near Tata Power, Bhandup West, Mumbai City,
Maharashtra- 400078, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Rulka Electricals Limited”

We, **Beeline Capital Advisors Private Limited**, hereby give our consent to act as the **Underwriters** to the Proposed Public offer of **Rulka Electricals Limited** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the **Underwriter** to the Offer in the Red Herring Prospectus/ Prospectus which the company intends to issue in respect thereof.

We authorize **“Rulka Electricals Limited”** to deliver a copy of this consent letter to SEBI/ Stock Exchanges/ Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Underwriter to the offer in accordance to the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Beeline Capital Advisors Private Limited



Nikhil Shah
Director
DIN: 02507020

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

SEBI Registration No.: INM000012917

Regd. Office: B 1311-1314 Thirteenth Floor Shilp Corporate Park Rajpath Rangoli Road Thaltej

Ahmedabad - 380054 India

Phone: +91-79-48407357/ E-Mail: nikhil@beelinemb.com

Consent Letter

Date: April 13, 2024

To,

The Board of Directors,
RULKA ELECTRICALS LIMITED
A - 20, Shiva Industrial Estate Co. Ltd., Lake Road,
Near Tata Power, Bhandup West, Mumbai City,
Maharashtra- 400078, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

We, Sunflower Broking Private Limited, hereby give our consent to act as the **Market Maker** to the Proposed Public offer of **Rulka Electricals Limited** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Market Maker to the Offer in the Red Herring Prospectus/ Prospectus which the company intends to issue in respect thereof.

We authorize "**Rulka Electricals Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges/ Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Market Maker to the offer in accordance to the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Sunflower Broking Private Limited

Mr. Bhavik Vora

Mr. Bhavik Vora
Director

Registered Office

"Sunflower House", 5th Floor, Nr. Bhaktinagar Circle,
Rajkot-360002

Corporate Office

A-501, Privilon Building, Near Iscon Temple, SG Highway,
Bodakdev, Ahmedabad-380054

Consent Letter

Date: April 13, 2024

To,
The Board of Directors,
RULKA ELECTRICALS LIMITED
A - 20, Shiva Industrial Estate Co. Ltd., Lake Road,
Near Tata Power, Bhandup West, Mumbai City,
Maharashtra- 400078, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

We, the undersigned, do hereby consent to act as the Syndicate Member to the offer and our name, along with other details as given below, being inserted as Syndicate Member in the Red Herring Prospectus/ Prospectus which the company intends to file with the Securities and Exchange Board of India ("SEBI"), and the stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchange(s)") and register with the Registrar of Companies, Mumbai ("Roc"). The following details with respect to us may be disclosed in the aforementioned offer related documents.

| | |
|----------------------------------|--|
| Name: | Spread X Securities Private Limited |
| Address: | Shilp Corporate Park, b Block, 13th Floor , B-1309, Near Rajpath Club, Rajpath Rangoli Road, S.g.highway, Ahmedabad – 380 054, Gujarat, India. |
| Contact person: | Mrs. Khushbu Nikhilkumar Shah |
| Telephone number: | 079-69072020 |
| E-mail ID: | info@spreadx.in |
| Website: | www.spreadx.in |
| SEBI registration number: | INZ000310930 |

We further confirm that the above information in relation to us is true and correct.

We authorize you to deliver a copy of this letter of consent to the RoC, Pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchanges or any other regulatory authority.

We confirm that we will immediately inform the Company and the Book Running Lead Manager to the Offer of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, the information stated in this letter should be taken as updated information.

This letter can be relied on by you, the book running lead manager appointed in relation to the Offer and the legal advisors to each of the Company and the book running lead manager.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Red Herring Prospectus/ prospectus of the Company.

Yours faithfully,
For Spread X Securities Private Limited

K.N. Shah
Mrs. Khushbu Nikhilkumar Shah
Director
DIN: 02507013

**SpreadX Securities Private Limited**

B/1309, Shilp Corporate Park,
Nr. Rajpath Club, Rajpath Rangoli Road,
S.G. Highway, Ahmedabad-380054

Ph : +91 079-6907 2020
E : info@spreadx.in
W : www.spreadx.in

SEBI REG. No. INZ000310930
CIN : U65999GJ2022PTC133525
Member: NSE - BSE - CDSL

Consent Letter & NOC

Date: 15-11-2023

To,

The Board of Directors,
RULKA ELECTRICALS LIMITED
E/2, Ishwar Nagar, L B S Marg, Bhandup, Mumbai, Maharashtra 400078

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

We the undersigned, hereby give our consent to our name being included as "Bankers to the Company" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23, 26 & 32 of the Companies Act, 2013.

We hereby also confirm that we have No Objection for Proposed Initial Public Issue of Rulka Electricals Limited. Also, we have no objection for change in corporate structure and shareholding of the company except the promoters Rupesh Laxman Kasavkar and Nitin I Aher should maintain the shareholding of 69.18%.

Details of the Banker to the Company:

| | |
|------------------------|--|
| Name: | ICICI Bank Limited |
| Address: | 4 th Floor, 74 Techno park, "C" Cross Road, Opp Gate No 2, MIDC 400 093, Seepz, Andheri East, Mumbai. |
| Telephone: | 9326509391 |
| Fax: | NA |
| Email id: | kunal.singh2@icicibank.com |
| Website | www.icicibank.com |
| Contact Person: | Kunal Chauhan |
| Designation | Relationship Manager |

Thanking you,

Yours faithfully,

For ICICI Bank Limited



Authorised Signatory

ICICI Bank Limited
74, Techno Park, Levels 3-5,
91, Spring Board,
Opp. Seepz Gate No. 2,
"C" Cross Road, MIDC,
Andheri (E), Mumbai - 400 093,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



We understand your world

HDFC Bank Limited.
Capital & Commodity Markets,
Bank, and Custody Group,
Zenith House 2nd Flr, Opp
Racecourse, Arya Nagar,
Mahalakshmi, Mumbai - 400034

Consent Letter

Date: 08 May, 2024

To,

**The Board of Directors,
RULKA ELECTRICALS LIMITED**
A - 20, Shiva Industrial Estate Co. Ltd., Lake Road,
Near Tata Power, Bhandup West, Mumbai City,
Maharashtra- 400078, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

We, the undersigned, do hereby consent to act as the Sponsor Bank/ Refund Bank/ Public offer Bank and our name, along with other details as given below, being inserted as banker to the offer and sponsor bank in the Red Herring Prospectus and Prospectus which the company intends to file with the Securities and Exchange Board of India ("SEBI"), and the stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchange(s)") and register with the Registrar of Companies, Mumbai ("Roc"). The following details with respect to us may be disclosed in the aforementioned offer related documents.

| | |
|----------------------------------|---|
| Name: | HDFC Bank Limited |
| Address: | HDFC Bank Limited, FIG-OPS Department – Lodha, I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra. |
| Contact person: | Eric Bacha/Sachin Gawade/Pravin Teli/Siddharth Jadhav/Tushar Gavankar |
| Telephone number: | +91 22 30752929 +91 22 30752928 +91 22 30752914 |
| E-mail ID: | siddharth.jadhav@hdfcbank.com,sachin.gawade@hdfcbank.com,eric.bacha@hdfcbank.com,tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com |
| Website: | www.hdfcbank.com |
| SEBI registration number: | INBI00000063 |
| CIN: | L65920MH1994PLC080618 |

We further confirm that the above information in relation to us is true and correct.

We authorize you to deliver a copy of this letter of consent to the RoC, Pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchanges or any other regulatory authority.

We confirm that we will immediately inform the Company and the Book Running Lead Manager to the Offer of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, the information stated in this letter should be taken as updated information.

This letter can be relied on by you, the book running lead manager appointed in relation to the offer and the legal advisors to each of the Company and the book running lead manager.

All capitalized terms not defined herein would have the same meaning as attributed to it in the red herring prospectus/prospectus of the Company.

www.hdfcbank.com





For HDFC Bank Limited

M Sankhe
HDFC BANK LTD.
MUMBAI

Authorised Signatory
Name: Mayuresh Sankhe

Consent Letter

To,
**The Board of Directors of
Rulka Electricals Limited,**
A - 20 , Shiva Industrial Estate Co.Ltd.,
Lake Road, Near Tata Power,
Bhandup West, Mumbai 400078

Dear Sirs,

Sub: Proposed Initial Public Offering of Equity shares of Rs. 10 each (the "Equity Shares") of Rulka Electricals Limited (the "Company" and such offering, the "Issue").

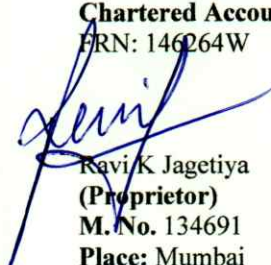
We, R K Jagetiya & Co., Chartered Accountants, hereby give our consent to insert our name as the "Statutory Auditors" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with regard to proposed Initial Public Offer to be filed with SEBI, SME platform of Exchange and the Registrar of Companies as the case may be.

We further give our Consent to incorporate our name as "Experts" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus as it may deem fit and proper.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provision of Section 26 & 32 of the Companies Act, 2013.

M/s. R K Jagetiya & Co.
Chartered Accountants,
Address: B-303, Eklavya CHSL, N. L. Complex, Dahisar East,
Mumbai – 400068, Maharashtra, India
Tel No.: +91-9820800926
Email: rkjagetiya@gmail.com
Firm Registration No.: 146264W
Membership No: 134691
Peer Review Certificate Number: 013198
Contact Person: Mr. Ravi K Jagetiya

Yours faithfully,
For, R K Jagetiya & Co.
Chartered Accountants,
FRN: 146264W


Ravi K Jagetiya
(Proprietor)
M. No. 134691
Place: Mumbai
Date : 30th November, 2023



NITIN INDRAKUMAR AHER
BUILDING NO 4/B, FLAT NO 1006, DHEERAJ DREAMS, BHANDUP WEST, MUMBAI,
MUMBAI SUBURBAN, MAHARASHTRA - 400078, INDIA

CONSENT LETTER

Date: 08 December, 2023

To,

| | |
|---|--|
| The Board of Directors, RULKA ELECTRICALS LIMITED A - 20 , Shiva Industrial Estate Co.Ltd. , Lake Road Near Tata Power , Bhandup West, Mumbai City, Mumbai, Maharashtra- 400078, India. | Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India |
|---|--|

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

I, **Nitin Indrakumar Aher**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Promoter of Rulka Electricals Limited** in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I hereby confirm that:

- I am not prohibited or debarred from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority.
- I am not associated with any entity whose listing of any of the securities issued by such entity was refused by any stock exchange, in India or abroad.
- That there is no material regulatory or disciplinary action is taken by any by a stock exchange or regulatory authority in the past one year.
- That there is no defaults in respect of payment of interest and principal to the Financial Institutions.
- I have never been a promoter, director or person in control of any other company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority
- That I am not declared as a willful defaulter or fraudulent borrower by the RBI or any other government authority nor there are any violations of securities laws committed by them in the past and no proceedings for violation of securities laws pending against me.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,


(Nitin Indrakumar Aher)

**A - 1305, ARUNODAY TOWER, S.P.S MARG, BHANDUP WEST, MUMBAI, MUMBAI SUBURBAN,
MAHARASHTRA - 400078, INDIA**

CONSENT LETTER

Date: 08 December, 2023

To,

| | |
|---|--|
| The Board of Directors, RULKA ELECTRICALS LIMITED A - 20 , Shiva Industrial Estate Co.Ltd. , Lake Road Near Tata Power , Bhandup West, Mumbai City, Mumbai, Maharashtra- 400078, India. | Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India |
|---|--|

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

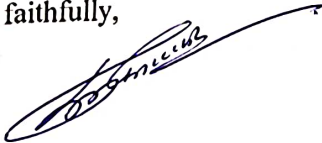
I, **Rupesh Laxman Kasavkar**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Promoter of Rulka Electricals Limited** in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I hereby confirm that:

- I am not prohibited or debarred from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority.
- I am not associated with any entity whose listing of any of the securities issued by such entity was refused by any stock exchange, in India or abroad.
- That there is no material regulatory or disciplinary action is taken by any by a stock exchange or regulatory authority in the past one year.
- That there is no defaults in respect of payment of interest and principal to the Financial Institutions.
- I have never been a promoter, director or person in control of any other company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority
- That I am not declared as a willful defaulter or fraudulent borrower by the RBI or any other government authority nor there are any violations of securities laws committed by them in the past and no proceedings for violation of securities laws pending against me.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



(Rupesh Laxman Kasavkar)

RUPESH LAXMAN KASAVKAR
A - 1305, ARUNODAY TOWER, S.P.S MARG, BHANDUP WEST, MUMBAI, MUMBAI SUBURBAN,
MAHARASHTRA - 400078, INDIA

Consent Letter

Date: 08 December, 2023

To,

The Board of Directors,
RULKA ELECTRICALS LIMITED
A - 20 , Shiva Industrial Estate Co.Ltd. , Lake Road
Near Tata Power , Bhandup West, Mumbai City,
Mumbai, Maharashtra- 400078, India.

Beeline Capital Advisors Private Limited
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad
Ahmadabad City, Gujarat- 380054, India

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

I, **Rupesh Laxman Kasavkar**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Chairman cum Managing Director of Rulka Electricals Limited**" in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Rupesh Laxman Kasavkar
(Chairman cum Managing Director)
DIN: 06546906

NITIN INDRAKUMAR AHER
BUILDING NO 4/B, FLAT NO 1006, DHEERAJ DREAMS, BHANDUP WEST, MUMBAI, MUMBAI
SUBURBAN, MAHARASHTRA - 400078, INDIA

Consent Letter

Date: 08 December, 2023

To,

| | |
|--|--|
| The Board of Directors, RULKA ELECTRICALS LIMITED A - 20 , Shiva Industrial Estate Co.Ltd. , Lake Road Near Tata Power, Bhandup West, Mumbai City, Mumbai, Maharashtra- 400078, India. | Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India |
|--|--|

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Rulka Electricals Limited”

I, **Nitin Indrakumar Aher**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Whole-Time Director of Rulka Electricals Limited**” in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,


Nitin Indrakumar Aher
(Whole-Time Director)
DIN: 06546905

MILIND RAMNATH DHUMAL
FLAT NO.501, FLOOR-5, BUILDING-1, ROSA CLASSIQUE, KASARVADVLI, GHODBUNDER ROAD,
THANE WEST, BEHIND YASHRAJ PARK, THANE, MAHARASHTRA-400615, INDIA

Consent Letter

Date: 08 December, 2023

To,

| | |
|--|--|
| The Board of Directors, RULKA ELECTRICALS LIMITED A - 20 , Shiva Industrial Estate Co.Ltd. , Lake Road Near Tata Power, Bhandup West, Mumbai City, Mumbai, Maharashtra- 400078, India. | Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India |
|--|--|

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

I, **Milind Ramnath Dhumal**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Independent Director of Rulka Electricals Limited**" in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filing of this Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus./ Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Milind Ramnath Dhumal
(Independent Director)
DIN: 09186676

NISHI JAYANTILAL JAIN
904 NAKODA HEIGHTS, DADOJI KONDDEO CROSS LANE, NEAR KAPRESHWAR MANDIR,
GHODAPDEO, BYCULLA (E) MUMBAI-400033, MAHARASHTRA, INDIA

Consent Letter

Date: 08 December, 2023

To,

| | |
|---|--|
| The Board of Directors, RULKA ELECTRICALS LIMITED A - 20 , Shiva Industrial Estate Co. Ltd. , Lake Road Near Tata Power, Bhandup West, Mumbai City, Mumbai, Maharashtra- 400078, India. | Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India |
|---|--|

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

I, **Nishi Jayantilal Jain**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Independent Director of Rulka Electricals Limited**" in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

N. Jain

Nishi Jayantilal Jain
(Independent Director)
DIN: 08964338

SANDEEP JANU SAWANT
306 NAVNATH SHRADDHA, KARVE ROAD, DOMBIVALI (W), KALYAN, THANE, MAHARASHTRA -
421202, INDIA

Consent Letter

Date: 08 December, 2023

To,

| | |
|--|--|
| The Board of Directors, RULKA ELECTRICALS LIMITED A - 20 , Shiva Industrial Estate Co.Ltd. , Lake Road Near Tata Power, Bhandup West, Mumbai City, Mumbai, Maharashtra- 400078, India. | Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India |
|--|--|

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

I, **Sandeep Janu Sawant**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Independent Director of Rulka Electricals Limited**" in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Sandeep Janu Sawant
(Independent Director)
DIN: 10307291

KEJAL NIKEN SHAH
A - 20, SHIVA INDUSTRIAL ESTATE CO.LTD., LAKE ROAD, NEAR TATA POWER, BHANDUP
WEST,, MUMBAI CITY, MUMBAI- 400078, MAHARASHTRA, INDIA

Consent Letter

Date: 08 December, 2023

To,

The Board of Directors,
RULKA ELECTRICALS LIMITED
A - 20, Shiva Industrial Estate Co.Ltd.,
Lake Road Near Tata Power, Bhandup West,
Mumbai City, Mumbai, Maharashtra- 400078, India.

CC

Beeline Capital Advisors Private Limited
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad
Ahmadabad City, Gujarat- 380054, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of "Rulka Electricals Limited"

I, Kejal Niken Shah, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Company Secretary and Compliance Officer of Rulka Electricals Limited**" in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed offer of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



(Kejal Niken Shah)

Azad Ashok Jinwal

**Datta Nagar, Maruti Patil Chawl, H N Road, R S Manchchi Market, Mohana, Kalyan,
Maharashtra - 421301**

Consent Letter

Date: 13th Febuary, 2024

To,

**The Board of Directors,
Rulka Electricals Limited**
A- 20, Shiva Industrial Estate Co. Ltd.,
Near Tata Power, Bhandup West,
Mumbai – 400078

Beeline Capital Advisors Private Limited
B 1311-1314, Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad-
380054, Gujarat, India

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Rulka Electricals Limited”

I, Azad Ashok Jinwal, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Chief Finance Officer of Rulka Electricals Limited**” in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Azad Ashok Jinwal